

**Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Daniel Pangrazio (LG240311000000), hereby certify that I am the Chief Financial Officer of the Town of Caledonia, and that the information provided in the Annual Financial Report of the Town of Caledonia for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

# Table of contents

|  |       |    |
|--|-------|----|
| Financial Statements                               | ..... | 1  |
| A - General  | ..... | 2  |
| B - General Town-Outside Village                   | ..... | 18 |
| DB - Highway Part-town                             | ..... | 28 |
| SF - Special District(s) Fire Protection           | ..... | 38 |
| K - Schedule of Non-Current Government Assets      | ..... | 43 |
| W - Schedule of Non-Current Government Liabilities | ..... | 44 |
| Supplemental Schedules                             | ..... | 45 |
| Statement of Indebtedness                          | ..... | 46 |
| Bond Repayment                                     | ..... | 47 |
| Bank Reconciliation                                | ..... | 48 |
| Employee and Retiree Benefits                      | ..... | 51 |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- DB - Highway Part-town
- SF - Special District(s) Fire Protection
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Assets and Deferred Outflows</b>  |                     |                     |                     |
| <b>Assets</b>  |                     |                     |                     |
| <b>Cash and Cash Equivalents</b>   |                     |                     |                     |
| 200 - Cash   | \$213,338.00        | \$271,421.00        | \$263,455.00        |
| 201 - Cash In Time Deposits  | \$234,489.00        | \$183,789.00        | \$224,116.00        |
| 210 - Petty Cash   | \$200.00            | \$200.00            | \$200.00            |
| <b>Total for Cash and Cash Equivalents</b>                                     | <b>\$448,027.00</b> | <b>\$455,410.00</b> | <b>\$487,771.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>                                    |                     |                     |                     |
| 230 - Cash Special Reserves  | \$91,942.00         | \$91,916.00         | \$91,888.00         |
| 231 - Cash In Time Deposits Special Reserves                                   | \$196,585.00        | \$184,431.00        | \$184,207.00        |
| <b>Total for Restricted Cash and Cash Equivalents</b>                          | <b>\$288,527.00</b> | <b>\$276,347.00</b> | <b>\$276,095.00</b> |
| <b>Net Other Receivables</b>   |                     |                     |                     |
| 380 - Accounts Receivable  | \$5,842.00          | \$4,375.00          | \$1,943.00          |
| <b>Total for Net Other Receivables</b>   | <b>\$5,842.00</b>   | <b>\$4,375.00</b>   | <b>\$1,943.00</b>   |
| <b>Due From</b>  |                     |                     |                     |
| 440 - Due from Other Governments<br><i>Livingston County Traffic Diversion</i> | \$500.00            | \$200.00            | \$700.00            |
| <b>Total for Due From</b>  | <b>\$500.00</b>     | <b>\$200.00</b>     | <b>\$700.00</b>     |
| <b>Other Assets</b>  |                     |                     |                     |
| 480 - Prepaid Expenses   | \$7,892.00          | \$6,777.00          | \$6,260.00          |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Total for Other Assets</b>                 | <b>\$7,892.00</b>   | <b>\$6,777.00</b>   | <b>\$6,260.00</b>   |
| <b>Total for Assets</b>                       | <b>\$750,788.00</b> | <b>\$743,109.00</b> | <b>\$772,769.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$750,788.00</b> | <b>\$743,109.00</b> | <b>\$772,769.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

|  | 12/31/2024         | 12/31/2023         | 12/31/2022          |
|--|--------------------|--------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                    |                    |                     |
| <b>Liabilities</b>                                     |                    |                    |                     |
| <b>Payables</b>  |                    |                    |                     |
| 600 - Accounts Payable                                 | \$5,773.00         | \$1,581.00         | \$2,086.00          |
| 601 - Accrued Liabilities                              | -                  | \$164.00           | \$0.00              |
| 730 - Guaranty & Bid Deposits                          | \$2,500.00         | \$2,504.00         | \$2,500.00          |
| <b>Total for Payables</b>                              | <b>\$8,273.00</b>  | <b>\$4,249.00</b>  | <b>\$4,586.00</b>   |
| <b>Payroll Liabilities</b>                             |                    |                    |                     |
| 710 - Consolidated Payroll                             | -                  | -                  | \$100.00            |
| 726 - Social Security Tax                              | -                  | -                  | \$1.00              |
| <b>Total for Payroll Liabilities</b>                   | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$101.00</b>     |
| <b>Due to</b>  |                    |                    |                     |
| 718 - State Retirement                                 | \$429.00           | -                  | \$440.00            |
| <b>Total for Due to</b>                                | <b>\$429.00</b>    | <b>\$0.00</b>      | <b>\$440.00</b>     |
| <b>Other Liabilities</b>                               |                    |                    |                     |
| 688 - Other Liabilities<br>ARPA                        | \$17,452.00        | \$42,951.00        | \$99,141.00         |
| 720 - Group Insurance                                  | -                  | \$923.00           | \$700.00            |
| <b>Total for Other Liabilities</b>                     | <b>\$17,452.00</b> | <b>\$43,874.00</b> | <b>\$99,841.00</b>  |
| <b>Total for Liabilities</b>                           | <b>\$26,154.00</b> | <b>\$48,123.00</b> | <b>\$104,968.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Fund Balance</b>  |                     |                     |                     |
| <b>Nonspendable Fund Balance</b>                                 |                     |                     |                     |
| 806 - Not In Spendable Form                                      | \$7,892.00          | \$6,777.00          | \$6,260.00          |
| <b>Total for Nonspendable Fund Balance</b>                       | <b>\$7,892.00</b>   | <b>\$6,777.00</b>   | <b>\$6,260.00</b>   |
| <b>Restricted Fund Balance</b>                                   |                     |                     |                     |
| 878 - Capital Reserve  | -                   | -                   | \$0.00              |
| 882 - Reserve For Repairs  | \$288,527.00        | \$276,347.00        | \$276,095.00        |
| <b>Total for Restricted Fund Balance</b>                         | <b>\$288,527.00</b> | <b>\$276,347.00</b> | <b>\$276,095.00</b> |
| <b>Assigned Fund Balance</b>                                     |                     |                     |                     |
| 914 - Assigned Appropriated Fund Balance                         | \$115,000.00        | \$120,000.00        | \$111,000.00        |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$115,000.00</b> | <b>\$120,000.00</b> | <b>\$111,000.00</b> |
| <b>Unassigned Fund Balance</b>                                   |                     |                     |                     |
| 917 - Unassigned Fund Balance                                    | \$313,215.00        | \$291,862.00        | \$274,446.00        |
| <b>Total for Unassigned Fund Balance</b>                         | <b>\$313,215.00</b> | <b>\$291,862.00</b> | <b>\$274,446.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$724,634.00</b> | <b>\$694,986.00</b> | <b>\$667,801.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$750,788.00</b> | <b>\$743,109.00</b> | <b>\$772,769.00</b> |



Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Revenues and Other Sources</b>                |                     |                     |                     |
| <b>Revenues</b>                                  |                     |                     |                     |
| <b>Property Taxes</b>                            |                     |                     |                     |
| 1001 - Real Property Taxes                       | \$440,063.00        | \$430,237.00        | \$428,239.00        |
| <b>Total for Property Taxes</b>                  | <b>\$440,063.00</b> | <b>\$430,237.00</b> | <b>\$428,239.00</b> |
| <b>Property Tax Items</b>                        |                     |                     |                     |
| 1081 - Other Payments In Lieu of Taxes           | \$12,201.00         | \$6,371.00          | \$10,000.00         |
| 1090 - Interest and Penalties on Real Prop Taxes | \$4,651.00          | \$3,168.00          | \$3,403.00          |
| <b>Total for Property Tax Items</b>              | <b>\$16,852.00</b>  | <b>\$9,539.00</b>   | <b>\$13,403.00</b>  |
| <b>Non-Property Tax Items</b>                    |                     |                     |                     |
| 1170 - Franchise Tax                             | \$16,039.00         | \$17,606.00         | \$16,916.00         |
| <b>Total for Non-Property Tax Items</b>          | <b>\$16,039.00</b>  | <b>\$17,606.00</b>  | <b>\$16,916.00</b>  |
| <b>Departmental Income</b>                       |                     |                     |                     |
| 1255 - Clerk Fees                                | \$1,016.00          | \$1,302.00          | \$1,585.00          |
| 1289 - Other General Departmental Income         | \$13,110.00         | \$8,507.00          | \$7,485.00          |
| 1603 - Vital Statistics Fees                     | \$1,140.00          | \$760.00            | \$1,820.00          |
| 2130 - Refuse and Garbage Charges                | \$24,642.00         | \$23,850.00         | \$23,160.00         |
| <b>Total for Departmental Income</b>             | <b>\$39,908.00</b>  | <b>\$34,419.00</b>  | <b>\$34,050.00</b>  |
| <b>Use of Money and Property</b>                 |                     |                     |                     |
| 2401 - Interest and Earnings                     | \$22,506.00         | \$666.00            | \$2,533.00          |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|   | 12/31/2024         | 12/31/2023        | 12/31/2022        |
|---|--------------------|-------------------|-------------------|
| 2410 - Rental of Real Property                                  | -                  | -                 | \$1,000.00        |
| <b>Total for Use of Money and Property</b>                      | <b>\$22,506.00</b> | <b>\$666.00</b>   | <b>\$3,533.00</b> |
| <b>Licenses and Permits</b>                                     |                    |                   |                   |
| 2544 - Dog Licenses   | \$2,663.00         | \$2,812.00        | \$3,385.00        |
| <b>Total for Licenses and Permits</b>                           | <b>\$2,663.00</b>  | <b>\$2,812.00</b> | <b>\$3,385.00</b> |
| <b>Fines and Forfeitures</b>                                    |                    |                   |                   |
| 2610 - Fines and Forfeited Bail                                 | \$2,801.00         | \$4,025.00        | \$3,758.00        |
| <b>Total for Fines and Forfeitures</b>                          | <b>\$2,801.00</b>  | <b>\$4,025.00</b> | <b>\$3,758.00</b> |
| <b>Sales of Property and Compensation for Loss</b>              |                    |                   |                   |
| 2655 - Sales Other  | -                  | \$1,000.00        | -                 |
| <b>Total for Sales of Property and Compensation for Loss</b>    | <b>\$0.00</b>      | <b>\$1,000.00</b> | <b>\$0.00</b>     |
| <b>Other Revenues</b>   |                    |                   |                   |
| 2750 - AIM Related Payments                                     | -                  | -                 | \$0.00            |
| 2770 - Unclassified<br><i>Refund From Forte for Equipment</i>   | \$503.00           | \$8.00            | \$242.00          |
| <b>Total for Other Revenues</b>                                 | <b>\$503.00</b>    | <b>\$8.00</b>     | <b>\$242.00</b>   |
| <b>State Aid</b>  |                    |                   |                   |
| 3001 - State Aid Revenue Sharing                                | \$16,719.00        | \$9,000.00        | \$9,000.00        |
| 3005 - State Aid Mortgage Tax                                   | \$49,213.00        | \$61,941.00       | \$104,370.00      |
| 3089 - State Aid Other<br><i>Temporary Municipal Assistance</i> | \$1,170.00         | \$7,003.00        | -                 |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Results of Operations**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Total for State Aid</b>                  | <b>\$67,102.00</b>  | <b>\$77,944.00</b>  | <b>\$113,370.00</b> |
| <b>Federal Aid</b>                          |                     |                     |                     |
| 4089 - Federal Aid Other                    | \$25,499.00         | \$56,190.00         | \$106,867.00        |
| <b>Total for Federal Aid</b>                | <b>\$25,499.00</b>  | <b>\$56,190.00</b>  | <b>\$106,867.00</b> |
| <b>Total for Revenues</b>                   | <b>\$633,936.00</b> | <b>\$634,446.00</b> | <b>\$723,763.00</b> |
| <b>Total for Revenues and Other Sources</b> | <b>\$633,936.00</b> | <b>\$634,446.00</b> | <b>\$723,763.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|  | 12/31/2024         | 12/31/2023         | 12/31/2022         |
|--|--------------------|--------------------|--------------------|
| <b>Expenditures and Other Uses</b>                 |                    |                    |                    |
| <b>Expenditures</b>                                |                    |                    |                    |
| <b>General Government Support</b>                  |                    |                    |                    |
| <b>Legislative Board</b>                           |                    |                    |                    |
| 10101 - Legislative Board - Personal Services      | \$20,226.00        | \$19,644.00        | \$18,836.00        |
| 10104 - Legislative Board - Contractual            | \$399.00           | \$768.00           | \$725.00           |
| <b>Total for Legislative Board</b>                 | <b>\$20,625.00</b> | <b>\$20,412.00</b> | <b>\$19,561.00</b> |
| <b>Judicial</b>                                    |                    |                    |                    |
| 11101 - Municipal Court - Personal Services        | \$30,992.00        | \$30,088.00        | \$28,940.00        |
| 11104 - Municipal Court - Contractual              | \$602.00           | \$427.00           | \$330.00           |
| <b>Total for Judicial</b>                          | <b>\$31,594.00</b> | <b>\$30,515.00</b> | <b>\$29,270.00</b> |
| <b>Executive</b>                                   |                    |                    |                    |
| 12201 - Supervisor - Personal Services             | \$27,816.00        | \$26,007.00        | \$33,947.00        |
| 12204 - Supervisor - Contractual                   | \$804.00           | \$1,994.00         | \$784.00           |
| <b>Total for Executive</b>                         | <b>\$28,620.00</b> | <b>\$28,001.00</b> | <b>\$34,731.00</b> |
| <b>Finance</b>                                     |                    |                    |                    |
| 13152 - Comptroller - Equipment and Capital Outlay | -                  | -                  | \$24,304.00        |
| 13154 - Comptroller - Contractual                  | \$16,400.00        | \$17,594.00        | \$750.00           |
| 13202 - Auditor - Equipment and Capital Outlay     | -                  | -                  | \$850.00           |
| 13204 - Auditor - Contractual                      | -                  | -                  | \$1,500.00         |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|---|---------------------|---------------------|---------------------|
| 13401 - Budget - Personal Services                        | \$750.00            | -                   | -                   |
| 13551 - Assessment - Personal Services                    | \$27,309.00         | \$26,463.00         | \$26,345.00         |
| 13554 - Assessment - Contractual                          | \$929.00            | \$1,727.00          | \$949.00            |
| 13624 - Tax Advertising and Expense - Contractual         | \$95.00             | \$97.00             | \$81.00             |
| <b>Total for Finance</b>                                  | <b>\$45,483.00</b>  | <b>\$45,881.00</b>  | <b>\$54,779.00</b>  |
| <b>Municipal Staff</b>                                    |                     |                     |                     |
| 14101 - Clerk - Personal Services                         | \$47,731.00         | \$43,358.00         | \$40,324.00         |
| 14104 - Clerk - Contractual                               | \$5,027.00          | \$4,454.00          | \$5,656.00          |
| 14204 - Law - Contractual                                 | \$16,000.00         | \$17,430.00         | \$17,664.00         |
| 14404 - Engineer - Contractual                            | \$2,779.00          | \$11,090.00         | -                   |
| 14504 - Elections - Contractual                           | \$4,950.00          | \$1,515.00          | \$3,200.00          |
| <b>Total for Municipal Staff</b>                          | <b>\$76,487.00</b>  | <b>\$77,847.00</b>  | <b>\$66,844.00</b>  |
| <b>Shared Services</b>                                    |                     |                     |                     |
| 16201 - Operation of Plant - Personal Services            | \$3,452.00          | \$8,339.00          | \$3,330.00          |
| 16202 - Operation of Plant - Equipment and Capital Outlay | -                   | -                   | \$19,121.00         |
| 16204 - Operation of Plant - Contractual                  | \$37,838.00         | \$29,547.00         | \$27,793.00         |
| <b>Total for Shared Services</b>                          | <b>\$41,290.00</b>  | <b>\$37,886.00</b>  | <b>\$50,244.00</b>  |
| <b>Special Items</b>                                      |                     |                     |                     |
| 19104 - Unallocated Insurance - Contractual               | \$32,185.00         | \$33,929.00         | \$31,275.00         |
| 19204 - Municipal Association Dues - Contractual          | \$800.00            | \$800.00            | -                   |
| <b>Total for Special Items</b>                            | <b>\$32,985.00</b>  | <b>\$34,729.00</b>  | <b>\$31,275.00</b>  |
| <b>Total for General Government Support</b>               | <b>\$277,084.00</b> | <b>\$275,271.00</b> | <b>\$286,704.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|  | 12/31/2024          | 12/31/2023         | 12/31/2022          |
|--|---------------------|--------------------|---------------------|
| <b>Public Safety</b>   |                     |                    |                     |
| <b>Traffic Control</b>   |                     |                    |                     |
| 33104 - Traffic Control - Contractual                                    | \$613.00            | \$2,003.00         | \$659.00            |
| <b>Total for Traffic Control</b>   | <b>\$613.00</b>     | <b>\$2,003.00</b>  | <b>\$659.00</b>     |
| <b>Animal Control</b>  |                     |                    |                     |
| 35104 - Dog Control - Contractual  | \$1,344.00          | \$1,474.00         | \$1,568.00          |
| <b>Total for Animal Control</b>  | <b>\$1,344.00</b>   | <b>\$1,474.00</b>  | <b>\$1,568.00</b>   |
| <b>Total for Public Safety</b>   | <b>\$1,957.00</b>   | <b>\$3,477.00</b>  | <b>\$2,227.00</b>   |
| <b>Transportation</b>  |                     |                    |                     |
| <b>Highway</b>   |                     |                    |                     |
| 50101 - Highway and Street Administration - Personal Services            | \$74,985.00         | \$68,816.00        | \$73,645.00         |
| 50102 - Highway and Street Administration - Equipment and Capital Outlay | -                   | \$30.00            | \$454.00            |
| 50104 - Highway and Street Administration - Contractual                  | \$700.00            | \$705.00           | \$1,443.00          |
| 51321 - Garage - Personal Services                                       | \$6,910.00          | \$7,093.00         | \$3,671.00          |
| 51322 - Garage - Equipment and Capital Outlay                            | -                   | -                  | \$25,783.00         |
| 51324 - Garage - Contractual   | \$19,984.00         | \$17,665.00        | \$19,277.00         |
| 51824 - Street Lighting - Contractual                                    | \$2,775.00          | \$3,117.00         | \$2,917.00          |
| <b>Total for Highway</b>   | <b>\$105,354.00</b> | <b>\$97,426.00</b> | <b>\$127,190.00</b> |
| <b>Total for Transportation</b>  | <b>\$105,354.00</b> | <b>\$97,426.00</b> | <b>\$127,190.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|  | 12/31/2024         | 12/31/2023         | 12/31/2022         |
|--|--------------------|--------------------|--------------------|
| <b>Economic Assistance and Opportunity</b>   |                    |                    |                    |
| <b>Economic Opportunity and Development</b>  |                    |                    |                    |
| 63264 - Economic Opportunity Programs, Other - Contractual<br><i>Website Development</i> | \$3,958.00         | \$5,713.00         | \$3,825.00         |
| 67724 - Programs for the Aging - Contractual   | -                  | \$2,065.00         | -                  |
| <b>Total for Economic Opportunity and Development</b>                                    | <b>\$3,958.00</b>  | <b>\$7,778.00</b>  | <b>\$3,825.00</b>  |
| <b>Total for Economic Assistance and Opportunity</b>                                     | <b>\$3,958.00</b>  | <b>\$7,778.00</b>  | <b>\$3,825.00</b>  |
| <b>Culture and Recreation</b>  |                    |                    |                    |
| <b>Culture</b>   |                    |                    |                    |
| 74104 - Library - Contractual  | \$80,000.00        | \$80,000.00        | \$79,000.00        |
| 75101 - Historian - Personal Services  | \$3,385.00         | \$3,286.00         | \$3,190.00         |
| 75104 - Historian - Contractual  | \$187.00           | \$456.00           | \$90.00            |
| <b>Total for Culture</b>   | <b>\$83,572.00</b> | <b>\$83,742.00</b> | <b>\$82,280.00</b> |
| <b>Total for Culture and Recreation</b>  | <b>\$83,572.00</b> | <b>\$83,742.00</b> | <b>\$82,280.00</b> |
| <b>Home and Community Services</b>   |                    |                    |                    |
| <b>Sanitation</b>  |                    |                    |                    |
| 81601 - Refuse and Garbage - Personal Services   | \$3,693.00         | \$4,194.00         | \$3,173.00         |
| 81604 - Refuse and Garbage - Contractual   | \$4,890.00         | \$656.00           | \$1,259.00         |
| 81891 - Sanitation, Other - Personal Services<br><i>Recycling Wages</i>                  | \$2,048.00         | \$283.00           | \$2,336.00         |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

|   | 12/31/2024         | 12/31/2023         | 12/31/2022         |
|---|--------------------|--------------------|--------------------|
| 81894 - Sanitation, Other - Contractual<br><i>Recycling Expenditures</i>                  | \$3,000.00         | \$2,060.00         | \$1,833.00         |
| <b>Total for Sanitation</b>   | <b>\$13,631.00</b> | <b>\$7,193.00</b>  | <b>\$8,601.00</b>  |
| <b>Community Environment</b>  |                    |                    |                    |
| 85604 - Shade Trees - Contractual   | \$1,361.00         | \$1,457.00         | -                  |
| <b>Total for Community Environment</b>  | <b>\$1,361.00</b>  | <b>\$1,457.00</b>  | <b>\$0.00</b>      |
| <b>Special Services</b>   |                    |                    |                    |
| 88101 - Cemetery - Personal Services  | \$2,162.00         | \$1,696.00         | \$797.00           |
| 88104 - Cemetery - Contractual  | \$28.00            | \$493.00           | \$677.00           |
| <b>Total for Special Services</b>   | <b>\$2,190.00</b>  | <b>\$2,189.00</b>  | <b>\$1,474.00</b>  |
| <b>Total for Home and Community Services</b>  | <b>\$17,182.00</b> | <b>\$10,839.00</b> | <b>\$10,075.00</b> |
| <b>Employee Benefits</b>  |                    |                    |                    |
| <b>Employee Benefits</b>  |                    |                    |                    |
| 90108 - State Retirement System - Employee Benefits                                       | \$30,452.00        | \$26,592.00        | \$27,280.00        |
| 90308 - Social Security - Employee Benefits   | \$18,706.00        | \$16,760.00        | \$18,010.00        |
| 90558 - Disability Insurance - Employee Benefits  | \$315.00           | \$286.00           | \$416.00           |
| 90608 - Hospital, Medical and Dental Insurance - Employee<br>Benefits                     | \$39,135.00        | \$44,017.00        | \$30,243.00        |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits<br><i>Clothing Benefit</i> | \$543.00           | \$477.00           | \$537.00           |
| <b>Total for Employee Benefits</b>  | <b>\$89,151.00</b> | <b>\$88,132.00</b> | <b>\$76,486.00</b> |
| <b>Total for Employee Benefits</b>  | <b>\$89,151.00</b> | <b>\$88,132.00</b> | <b>\$76,486.00</b> |



Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Results of Operations**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Total for Expenditures</b>  | <b>\$578,258.00</b> | <b>\$566,665.00</b> | <b>\$588,787.00</b> |
| <b>Other Uses</b>  |                     |                     |                     |
| <b>Interfund Transfers</b>   |                     |                     |                     |
| <b>Interfund Transfers</b>   |                     |                     |                     |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>ARPA Funds Transferred to B Fund &amp; DB Fund</i> | \$26,029.00         | \$40,600.00         | \$48,003.00         |
| <b>Total for Interfund Transfers</b>   | <b>\$26,029.00</b>  | <b>\$40,600.00</b>  | <b>\$48,003.00</b>  |
| <b>Total for Interfund Transfers</b>   | <b>\$26,029.00</b>  | <b>\$40,600.00</b>  | <b>\$48,003.00</b>  |
| <b>Total for Other Uses</b>  | <b>\$26,029.00</b>  | <b>\$40,600.00</b>  | <b>\$48,003.00</b>  |
| <b>Total for Expenditures and Other Uses</b>   | <b>\$604,287.00</b> | <b>\$607,265.00</b> | <b>\$636,790.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

|   | 12/31/2024   | 12/31/2023   | 12/31/2022   |
|---|--------------|--------------|--------------|
| <b>Analysis of Changes in Fund Balance</b>  |              |              |              |
| 8021 - Fund Balance - Beginning of Year   | \$694,972.00 | \$667,791.00 | \$574,518.54 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -            | -            | \$6,299.46   |
| 8022 - Restated Fund Balance - Beginning of Year  | \$694,972.00 | \$667,791.00 | \$580,818.00 |
| Add Revenues and Other Sources  | \$633,936.00 | \$634,446.00 | \$723,763.00 |
| Deduct Expenditures and Other Uses  | \$604,287.00 | \$607,265.00 | \$636,790.00 |
| 8029 - Fund Balance - End of Year   | \$724,621.00 | \$694,972.00 | \$667,791.00 |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

|   | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|---|---------------------|---------------------|---------------------|
| <b>Estimated Revenues and Other Sources</b>           |                     |                     |                     |
| <b>Estimated Revenue</b>                              |                     |                     |                     |
| 1049 - Est Rev - Property Taxes                       | \$471,427.00        | \$440,063.00        | \$430,237.00        |
| 1099 - Est Rev - Property Tax Items                   | \$23,265.00         | \$14,346.00         | \$10,100.00         |
| 1199 - Est Rev - Non-Property Tax Items               | \$15,000.00         | \$15,000.00         | \$15,000.00         |
| 1299 - Est Rev - Departmental Income                  | -                   | -                   | \$22,500.00         |
| 2199 - Est Rev - Departmental Income                  | \$30,050.00         | \$19,500.00         | -                   |
| 2399 - Est Rev - Intergovernmental Charges            | -                   | \$9,000.00          | \$9,000.00          |
| 2499 - Est Rev - Use of Money and Property            | \$50.00             | \$80.00             | \$700.00            |
| 2599 - Est Rev - Licenses and Permits                 | \$2,500.00          | \$2,500.00          | \$2,500.00          |
| 2649 - Est Rev - Fines and Forfeitures                | \$1,000.00          | \$2,500.00          | \$2,500.00          |
| 2799 - Est Rev - Other Revenues                       | \$9,000.00          | -                   | -                   |
| 3099 - Est Rev - State Aid                            | \$33,000.00         | \$40,000.00         | \$45,000.00         |
| <b>Total for Estimated Revenue</b>                    | <b>\$585,292.00</b> | <b>\$542,989.00</b> | <b>\$537,537.00</b> |
| <b>Estimated Other Sources</b>                        |                     |                     |                     |
| 599 - Appropriated Fund Balance                       | \$115,000.00        | \$120,000.00        | \$111,000.00        |
| <b>Total for Estimated Other Sources</b>              | <b>\$115,000.00</b> | <b>\$120,000.00</b> | <b>\$111,000.00</b> |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$700,292.00</b> | <b>\$662,989.00</b> | <b>\$648,537.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

|  | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--|---------------------|---------------------|---------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                     |                     |                     |
| <b>Estimated Appropriations</b>                          |                     |                     |                     |
| 1999 - App - General Government Support                  | \$337,448.00        | \$320,944.00        | \$317,923.00        |
| 3999 - App - Public Safety                               | \$6,100.00          | \$6,100.00          | \$6,100.00          |
| 5999 - App - Transportation                              | \$113,212.00        | \$110,041.00        | \$113,643.00        |
| 6999 - App - Economic Assistance and Opportunity         | \$8,000.00          | \$7,300.00          | \$6,900.00          |
| 7999 - App - Culture and Recreation                      | \$83,987.00         | \$83,885.00         | \$83,786.00         |
| 8999 - App - Home and Community Services                 | \$23,395.00         | \$22,900.00         | \$22,562.00         |
| 9199 - App - Employee Benefits                           | \$128,150.00        | \$111,819.00        | \$97,623.00         |
| <b>Total for Estimated Appropriations</b>                | <b>\$700,292.00</b> | <b>\$662,989.00</b> | <b>\$648,537.00</b> |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$700,292.00</b> | <b>\$662,989.00</b> | <b>\$648,537.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Assets and Deferred Outflows</b>           |                     |                     |                     |
| <b>Assets</b>                                 |                     |                     |                     |
| <b>Cash and Cash Equivalents</b>              |                     |                     |                     |
| 200 - Cash                                    | \$97,644.00         | \$100,239.00        | \$65,200.00         |
| 201 - Cash In Time Deposits                   | \$73,421.00         | \$86,571.00         | \$70,173.00         |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$171,065.00</b> | <b>\$186,810.00</b> | <b>\$135,373.00</b> |
| <b>Net Other Receivables</b>                  |                     |                     |                     |
| 380 - Accounts Receivable                     | \$2,600.00          | \$8,154.00          | -                   |
| <b>Total for Net Other Receivables</b>        | <b>\$2,600.00</b>   | <b>\$8,154.00</b>   | <b>\$0.00</b>       |
| <b>Total for Assets</b>                       | <b>\$173,665.00</b> | <b>\$194,964.00</b> | <b>\$135,373.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$173,665.00</b> | <b>\$194,964.00</b> | <b>\$135,373.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>           |                     |                     |                     |
| <b>Liabilities</b>   |                     |                     |                     |
| <b>Payables</b>  |                     |                     |                     |
| 730 - Guaranty & Bid Deposits                                    | \$2,031.00          | \$2,031.00          | \$2,031.00          |
| <b>Total for Payables</b>  | <b>\$2,031.00</b>   | <b>\$2,031.00</b>   | <b>\$2,031.00</b>   |
| <b>Total for Liabilities</b>                                     | <b>\$2,031.00</b>   | <b>\$2,031.00</b>   | <b>\$2,031.00</b>   |
| <b>Fund Balance</b>  |                     |                     |                     |
| <b>Assigned Fund Balance</b>                                     |                     |                     |                     |
| 914 - Assigned Appropriated Fund Balance                         | \$22,000.00         | \$17,000.00         | \$13,600.00         |
| 915 - Assigned Unappropriated Fund Balance                       | \$149,634.00        | \$175,933.00        | \$119,742.00        |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$171,634.00</b> | <b>\$192,933.00</b> | <b>\$133,342.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$171,634.00</b> | <b>\$192,933.00</b> | <b>\$133,342.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$173,665.00</b> | <b>\$194,964.00</b> | <b>\$135,373.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

|  | 12/31/2024         | 12/31/2023         | 12/31/2022         |
|--|--------------------|--------------------|--------------------|
| <b>Revenues and Other Sources</b>              |                    |                    |                    |
| <b>Revenues</b>                                |                    |                    |                    |
| <b>Property Taxes</b>                          |                    |                    |                    |
| 1001 - Real Property Taxes                     | \$23,918.00        | \$23,880.00        | \$24,165.00        |
| <b>Total for Property Taxes</b>                | <b>\$23,918.00</b> | <b>\$23,880.00</b> | <b>\$24,165.00</b> |
| <b>Non-Property Tax Items</b>                  |                    |                    |                    |
| 1120 - Non Property Tax Distribution by County | \$37,401.00        | \$44,591.00        | \$29,315.00        |
| <b>Total for Non-Property Tax Items</b>        | <b>\$37,401.00</b> | <b>\$44,591.00</b> | <b>\$29,315.00</b> |
| <b>Departmental Income</b>                     |                    |                    |                    |
| 2110 - Zoning Fees                             | \$5,842.00         | \$26,768.00        | \$4,901.00         |
| <b>Total for Departmental Income</b>           | <b>\$5,842.00</b>  | <b>\$26,768.00</b> | <b>\$4,901.00</b>  |
| <b>Use of Money and Property</b>               |                    |                    |                    |
| 2401 - Interest and Earnings                   | \$4,584.00         | \$117.00           | \$137.00           |
| <b>Total for Use of Money and Property</b>     | <b>\$4,584.00</b>  | <b>\$117.00</b>    | <b>\$137.00</b>    |
| <b>Licenses and Permits</b>                    |                    |                    |                    |
| 2545 - Licenses Other                          | \$100.00           | \$100.00           | \$100.00           |
| <b>Total for Licenses and Permits</b>          | <b>\$100.00</b>    | <b>\$100.00</b>    | <b>\$100.00</b>    |
| <b>Other Revenues</b>                          |                    |                    |                    |
| 2701 - Refunds of Prior Year Expenditures      | \$8,400.00         | -                  | -                  |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

|   | 12/31/2024         | 12/31/2023          | 12/31/2022         |
|---|--------------------|---------------------|--------------------|
| 2750 - AIM Related Payments                 | -                  | -                   | \$0.00             |
| 2770 - Unclassified                         | -                  | -                   | \$67.00            |
| <b>Total for Other Revenues</b>             | <b>\$8,400.00</b>  | <b>\$0.00</b>       | <b>\$67.00</b>     |
| <b>State Aid</b>                            |                    |                     |                    |
| 3001 - State Aid Revenue Sharing            | -                  | \$7,719.00          | \$7,719.00         |
| <b>Total for State Aid</b>                  | <b>\$0.00</b>      | <b>\$7,719.00</b>   | <b>\$7,719.00</b>  |
| <b>Total for Revenues</b>                   | <b>\$80,245.00</b> | <b>\$103,175.00</b> | <b>\$66,404.00</b> |
| <b>Other Sources</b>                        |                    |                     |                    |
| <b>Operating Transfers</b>                  |                    |                     |                    |
| 5031 - Interfund Transfers                  | \$19,589.00        | -                   | -                  |
| <b>Total for Operating Transfers</b>        | <b>\$19,589.00</b> | <b>\$0.00</b>       | <b>\$0.00</b>      |
| <b>Total for Other Sources</b>              | <b>\$19,589.00</b> | <b>\$0.00</b>       | <b>\$0.00</b>      |
| <b>Total for Revenues and Other Sources</b> | <b>\$99,834.00</b> | <b>\$103,175.00</b> | <b>\$66,404.00</b> |



Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

|   | 12/31/2024        | 12/31/2023        | 12/31/2022        |
|---|-------------------|-------------------|-------------------|
| <b>Expenditures and Other Uses</b>            |                   |                   |                   |
| <b>Expenditures</b>                           |                   |                   |                   |
| <b>General Government Support</b>             |                   |                   |                   |
| <b>Municipal Staff</b>                        |                   |                   |                   |
| 14404 - Engineer - Contractual                | \$2,991.00        | \$2,252.00        | \$4,607.00        |
| <b>Total for Municipal Staff</b>              | <b>\$2,991.00</b> | <b>\$2,252.00</b> | <b>\$4,607.00</b> |
| <b>Total for General Government Support</b>   | <b>\$2,991.00</b> | <b>\$2,252.00</b> | <b>\$4,607.00</b> |
| <b>Public Safety</b>                          |                   |                   |                   |
| <b>Law Enforcement</b>                        |                   |                   |                   |
| 31204 - Police - Contractual                  | \$5,000.00        | \$2,500.00        | \$2,500.00        |
| <b>Total for Law Enforcement</b>              | <b>\$5,000.00</b> | <b>\$2,500.00</b> | <b>\$2,500.00</b> |
| <b>Other Public Safety</b>                    |                   |                   |                   |
| 36201 - Safety Inspection - Personal Services | \$200.00          | -                 | -                 |
| <b>Total for Other Public Safety</b>          | <b>\$200.00</b>   | <b>\$0.00</b>     | <b>\$0.00</b>     |
| <b>Total for Public Safety</b>                | <b>\$5,200.00</b> | <b>\$2,500.00</b> | <b>\$2,500.00</b> |
| <b>Culture and Recreation</b>                 |                   |                   |                   |
| <b>Recreation</b>                             |                   |                   |                   |
| 73104 - Youth Programs - Contractual          | \$32,883.00       | \$10,500.00       | \$10,500.00       |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

|  | 12/31/2024         | 12/31/2023         | 12/31/2022         |
|--|--------------------|--------------------|--------------------|
| <b>Total for Recreation</b>                      | <b>\$32,883.00</b> | <b>\$10,500.00</b> | <b>\$10,500.00</b> |
| <b>Culture</b>                                   |                    |                    |                    |
| 74504 - Museum/Art Gallery - Contractual         | \$3,500.00         | \$3,300.00         | \$3,400.00         |
| <b>Total for Culture</b>                         | <b>\$3,500.00</b>  | <b>\$3,300.00</b>  | <b>\$3,400.00</b>  |
| <b>Total for Culture and Recreation</b>          | <b>\$36,383.00</b> | <b>\$13,800.00</b> | <b>\$13,900.00</b> |
| <b>Home and Community Services</b>               |                    |                    |                    |
| <b>General Environment</b>                       |                    |                    |                    |
| 80101 - Zoning - Personal Services               | \$15,760.00        | \$15,331.00        | \$14,564.00        |
| 80104 - Zoning - Contractual                     | \$2,860.00         | \$3,765.00         | \$2,797.00         |
| 80201 - Planning and Surveys - Personal Services | \$1,548.00         | \$1,305.00         | \$2,220.00         |
| 80204 - Planning and Surveys - Contractual       | \$5,052.00         | \$3,358.00         | \$2,863.00         |
| <b>Total for General Environment</b>             | <b>\$25,220.00</b> | <b>\$23,759.00</b> | <b>\$22,444.00</b> |
| <b>Total for Home and Community Services</b>     | <b>\$25,220.00</b> | <b>\$23,759.00</b> | <b>\$22,444.00</b> |
| <b>Employee Benefits</b>                         |                    |                    |                    |
| <b>Employee Benefits</b>                         |                    |                    |                    |
| 90308 - Social Security - Employee Benefits      | \$1,339.00         | \$1,273.00         | \$1,284.00         |
| <b>Total for Employee Benefits</b>               | <b>\$1,339.00</b>  | <b>\$1,273.00</b>  | <b>\$1,284.00</b>  |
| <b>Total for Employee Benefits</b>               | <b>\$1,339.00</b>  | <b>\$1,273.00</b>  | <b>\$1,284.00</b>  |
| <b>Total for Expenditures</b>                    | <b>\$71,133.00</b> | <b>\$43,584.00</b> | <b>\$44,735.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

|   | 12/31/2024          | 12/31/2023         | 12/31/2022         |
|---|---------------------|--------------------|--------------------|
| <b>Other Uses</b>   |                     |                    |                    |
| <b>Interfund Transfers</b>  |                     |                    |                    |
| <b>Interfund Transfers</b>  |                     |                    |                    |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>Transfer to DB Fund</i> | \$50,000.00         | -                  | -                  |
| <b>Total for Interfund Transfers</b>  | <b>\$50,000.00</b>  | <b>\$0.00</b>      | <b>\$0.00</b>      |
| <b>Total for Interfund Transfers</b>  | <b>\$50,000.00</b>  | <b>\$0.00</b>      | <b>\$0.00</b>      |
| <b>Total for Other Uses</b>   | <b>\$50,000.00</b>  | <b>\$0.00</b>      | <b>\$0.00</b>      |
| <b>Total for Expenditures and Other Uses</b>  | <b>\$121,133.00</b> | <b>\$43,584.00</b> | <b>\$44,735.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
 Changes in Fund Balance**

|  | 12/31/2024   | 12/31/2023   | 12/31/2022   |
|--|--------------|--------------|--------------|
| <b>Analysis of Changes in Fund Balance</b>       |              |              |              |
| 8021 - Fund Balance - Beginning of Year          | \$192,932.76 | \$133,341.76 | \$111,672.76 |
| 8022 - Restated Fund Balance - Beginning of Year | \$192,932.76 | \$133,341.76 | \$111,672.76 |
| Add Revenues and Other Sources                   | \$99,834.00  | \$103,175.00 | \$66,404.00  |
| Deduct Expenditures and Other Uses               | \$121,133.00 | \$43,584.00  | \$44,735.00  |
| 8029 - Fund Balance - End of Year                | \$171,633.76 | \$192,932.76 | \$133,341.76 |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

|   | 12/31/2025         | 12/31/2024         | 12/31/2023         |
|---|--------------------|--------------------|--------------------|
| <b>Estimated Revenues and Other Sources</b>           |                    |                    |                    |
| <b>Estimated Revenue</b>                              |                    |                    |                    |
| 1049 - Est Rev - Property Taxes                       | \$23,035.00        | \$23,918.00        | \$23,880.00        |
| 1199 - Est Rev - Non-Property Tax Items               | \$7,000.00         | \$7,000.00         | \$6,500.00         |
| 2199 - Est Rev - Departmental Income                  | \$3,000.00         | -                  | -                  |
| 2399 - Est Rev - Intergovernmental Charges            | -                  | \$3,000.00         | \$3,000.00         |
| 2499 - Est Rev - Use of Money and Property            | \$3.00             | \$3.00             | \$50.00            |
| 2599 - Est Rev - Licenses and Permits                 | \$100.00           | \$100.00           | \$100.00           |
| 2799 - Est Rev - Other Revenues                       | \$7,000.00         | \$7,000.00         | \$7,000.00         |
| <b>Total for Estimated Revenue</b>                    | <b>\$40,138.00</b> | <b>\$41,021.00</b> | <b>\$40,530.00</b> |
| <b>Estimated Other Sources</b>                        |                    |                    |                    |
| 599 - Appropriated Fund Balance                       | \$22,000.00        | \$17,000.00        | \$13,600.00        |
| <b>Total for Estimated Other Sources</b>              | <b>\$22,000.00</b> | <b>\$17,000.00</b> | <b>\$13,600.00</b> |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$62,138.00</b> | <b>\$58,021.00</b> | <b>\$54,130.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
 Adopted Budget Summary**

|  | 12/31/2025         | 12/31/2024         | 12/31/2023         |
|--|--------------------|--------------------|--------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                    |                    |                    |
| <b>Estimated Appropriations</b>                          |                    |                    |                    |
| 1999 - App - General Government Support                  | \$6,000.00         | \$6,000.00         | \$6,000.00         |
| 3999 - App - Public Safety                               | \$2,800.00         | \$2,800.00         | \$2,800.00         |
| 5999 - App - Transportation                              | \$3,500.00         | \$3,000.00         | \$3,000.00         |
| 7999 - App - Culture and Recreation                      | \$18,500.00        | \$17,200.00        | \$13,900.00        |
| 8999 - App - Home and Community Services                 | \$29,735.00        | \$27,513.00        | \$26,915.00        |
| 9199 - App - Employee Benefits                           | \$1,603.00         | \$1,508.00         | \$1,515.00         |
| <b>Total for Estimated Appropriations</b>                | <b>\$62,138.00</b> | <b>\$58,021.00</b> | <b>\$54,130.00</b> |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$62,138.00</b> | <b>\$58,021.00</b> | <b>\$54,130.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

|   | 12/31/2024            | 12/31/2023          | 12/31/2022          |
|---|-----------------------|---------------------|---------------------|
| <b>Assets and Deferred Outflows</b>   |                       |                     |                     |
| <b>Assets</b>   |                       |                     |                     |
| <b>Cash and Cash Equivalents</b>  |                       |                     |                     |
| 200 - Cash  | \$300,873.00          | \$263,113.00        | \$214,309.00        |
| 201 - Cash In Time Deposits   | \$276,664.00          | \$305,347.00        | \$264,426.00        |
| <b>Total for Cash and Cash Equivalents</b>  | <b>\$577,537.00</b>   | <b>\$568,460.00</b> | <b>\$478,735.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>   |                       |                     |                     |
| 230 - Cash Special Reserves   | \$372,558.00          | \$172,475.00        | \$84,003.00         |
| <b>Total for Restricted Cash and Cash Equivalents</b>                                   | <b>\$372,558.00</b>   | <b>\$172,475.00</b> | <b>\$84,003.00</b>  |
| <b>Due From</b>   |                       |                     |                     |
| 440 - Due from Other Governments<br><i>NYS Snow &amp; Ice Revenue for Nov &amp; Dec</i> | \$85,831.00           | \$2,200.00          | \$12,798.00         |
| <b>Total for Due From</b>   | <b>\$85,831.00</b>    | <b>\$2,200.00</b>   | <b>\$12,798.00</b>  |
| <b>Other Assets</b>   |                       |                     |                     |
| 480 - Prepaid Expenses  | \$7,892.00            | \$6,777.00          | \$6,260.00          |
| <b>Total for Other Assets</b>   | <b>\$7,892.00</b>     | <b>\$6,777.00</b>   | <b>\$6,260.00</b>   |
| <b>Total for Assets</b>   | <b>\$1,043,818.00</b> | <b>\$749,912.00</b> | <b>\$581,796.00</b> |
| <b>Total for Assets and Deferred Outflows</b>   | <b>\$1,043,818.00</b> | <b>\$749,912.00</b> | <b>\$581,796.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

|  | 12/31/2024            | 12/31/2023          | 12/31/2022          |
|--|-----------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                       |                     |                     |
| <b>Liabilities</b>                                     |                       |                     |                     |
| <b>Payables</b>  |                       |                     |                     |
| 600 - Accounts Payable                                 | \$954.00              | \$174.00            | \$414.00            |
| 601 - Accrued Liabilities                              | \$1,977.00            | \$8,235.00          | \$10,201.00         |
| <b>Total for Payables</b>                              | <b>\$2,931.00</b>     | <b>\$8,409.00</b>   | <b>\$10,615.00</b>  |
| <b>Total for Liabilities</b>                           | <b>\$2,931.00</b>     | <b>\$8,409.00</b>   | <b>\$10,615.00</b>  |
| <b>Fund Balance</b>                                    |                       |                     |                     |
| <b>Nonspendable Fund Balance</b>                       |                       |                     |                     |
| 806 - Not In Spendable Form                            | \$7,892.00            | \$6,777.00          | \$6,260.00          |
| <b>Total for Nonspendable Fund Balance</b>             | <b>\$7,892.00</b>     | <b>\$6,777.00</b>   | <b>\$6,260.00</b>   |
| <b>Restricted Fund Balance</b>                         |                       |                     |                     |
| 878 - Capital Reserve                                  | \$372,558.00          | \$172,475.00        | \$84,003.00         |
| <b>Total for Restricted Fund Balance</b>               | <b>\$372,558.00</b>   | <b>\$172,475.00</b> | <b>\$84,003.00</b>  |
| <b>Assigned Fund Balance</b>                           |                       |                     |                     |
| 914 - Assigned Appropriated Fund Balance               | \$135,000.00          | \$135,000.00        | \$134,000.00        |
| 915 - Assigned Unappropriated Fund Balance             | \$525,437.00          | \$427,251.00        | \$346,919.00        |
| <b>Total for Assigned Fund Balance</b>                 | <b>\$660,437.00</b>   | <b>\$562,251.00</b> | <b>\$480,919.00</b> |
| <b>Total for Fund Balance</b>                          | <b>\$1,040,887.00</b> | <b>\$741,503.00</b> | <b>\$571,182.00</b> |



Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

|  | 12/31/2024            | 12/31/2023          | 12/31/2022          |
|--|-----------------------|---------------------|---------------------|
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$1,043,818.00</b> | <b>\$749,912.00</b> | <b>\$581,797.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Revenues and Other Sources</b>  |                     |                     |                     |
| <b>Revenues</b>  |                     |                     |                     |
| <b>Property Taxes</b>  |                     |                     |                     |
| 1001 - Real Property Taxes   | \$455,373.00        | \$413,290.00        | \$396,559.00        |
| <b>Total for Property Taxes</b>  | <b>\$455,373.00</b> | <b>\$413,290.00</b> | <b>\$396,559.00</b> |
| <b>Intergovernmental Charges</b>   |                     |                     |                     |
| 2300 - Transportation Services Other Governments<br><i>Funds Received from the State &amp; County for Snow &amp; Ice,<br/>Mowing</i> | \$349,373.00        | \$277,185.00        | \$238,594.00        |
| <b>Total for Intergovernmental Charges</b>   | <b>\$349,373.00</b> | <b>\$277,185.00</b> | <b>\$238,594.00</b> |
| <b>Use of Money and Property</b>   |                     |                     |                     |
| 2401 - Interest and Earnings   | \$12,147.00         | \$478.00            | \$643.00            |
| <b>Total for Use of Money and Property</b>   | <b>\$12,147.00</b>  | <b>\$478.00</b>     | <b>\$643.00</b>     |
| <b>Sales of Property and Compensation for Loss</b>   |                     |                     |                     |
| 2650 - Sales of Scrap and Excess Materials   | \$3,473.00          | \$4,299.00          | \$1,279.00          |
| 2665 - Sales of Equipment  | -                   | -                   | \$365.00            |
| <b>Total for Sales of Property and Compensation for Loss</b>   | <b>\$3,473.00</b>   | <b>\$4,299.00</b>   | <b>\$1,644.00</b>   |
| <b>Other Revenues</b>  |                     |                     |                     |
| 2701 - Refunds of Prior Year Expenditures  | \$11,901.00         | -                   | -                   |
| <b>Total for Other Revenues</b>  | <b>\$11,901.00</b>  | <b>\$0.00</b>       | <b>\$0.00</b>       |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

|   | 12/31/2024            | 12/31/2023          | 12/31/2022          |
|---|-----------------------|---------------------|---------------------|
| <b>State Aid</b>                            |                       |                     |                     |
| 3089 - State Aid Other                      | -                     | \$5,026.00          | \$1,000.00          |
| 3501 - State Aid Consolidated Highway Aid   | \$253,983.00          | \$253,642.00        | \$234,497.00        |
| <b>Total for State Aid</b>                  | <b>\$253,983.00</b>   | <b>\$258,668.00</b> | <b>\$235,497.00</b> |
| <b>Total for Revenues</b>                   | <b>\$1,086,250.00</b> | <b>\$953,920.00</b> | <b>\$872,937.00</b> |
| <b>Other Sources</b>                        |                       |                     |                     |
| <b>Operating Transfers</b>                  |                       |                     |                     |
| 5031 - Interfund Transfers                  | \$56,440.00           | \$40,600.00         | \$48,003.00         |
| <b>Total for Operating Transfers</b>        | <b>\$56,440.00</b>    | <b>\$40,600.00</b>  | <b>\$48,003.00</b>  |
| <b>Total for Other Sources</b>              | <b>\$56,440.00</b>    | <b>\$40,600.00</b>  | <b>\$48,003.00</b>  |
| <b>Total for Revenues and Other Sources</b> | <b>\$1,142,690.00</b> | <b>\$994,520.00</b> | <b>\$920,940.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>  |                     |                     |                     |
| <b>Expenditures</b>   |                     |                     |                     |
| <b>Transportation</b>   |                     |                     |                     |
| <b>Highway</b>  |                     |                     |                     |
| 51101 - Maintenance of Roads - Personal Services                                | \$67,390.00         | \$69,333.00         | \$65,068.00         |
| 51102 - Maintenance of Roads - Equipment and Capital Outlay                     | -                   | \$40,600.00         | \$48,003.00         |
| 51104 - Maintenance of Roads - Contractual                                      | \$104,118.00        | \$102,186.00        | \$91,613.00         |
| 51122 - Permanent Improvements Highway - Equipment and Capital Outlay           | \$247,832.00        | \$196,998.00        | \$234,497.00        |
| 51301 - Machinery - Personal Services   | \$68,276.00         | \$65,929.00         | \$73,644.00         |
| 51302 - Machinery - Equipment and Capital Outlay                                | -                   | \$1,250.00          | \$205,050.00        |
| 51304 - Machinery - Contractual   | \$81,326.00         | \$81,206.00         | \$82,854.00         |
| 51401 - Brush And Weeds - Personal Services                                     | \$28,232.00         | \$24,020.00         | \$22,224.00         |
| 51404 - Brush And Weeds - Contractual   | \$3,911.00          | \$2,799.00          | \$5,173.00          |
| 51421 - Snow Removal - Personal Services  | \$20,640.00         | \$37,361.00         | \$26,762.00         |
| 51424 - Snow Removal - Contractual  | \$62,917.00         | \$51,557.00         | \$56,220.00         |
| 51481 - Highway Services for Other Governments - Personal Services              | \$42,289.00         | \$30,246.00         | \$23,587.00         |
| <i>Wages for County &amp; State Roads for Snow Removal and Mowing</i>           |                     |                     |                     |
| 51484 - Highway Services for Other Governments - Contractual                    | \$26,890.00         | \$26,890.00         | \$23,446.00         |
| <i>Expense incurred on County &amp; State Roads for Snow Removal and Mowing</i> |                     |                     |                     |
| <b>Total for Highway</b>  | <b>\$753,821.00</b> | <b>\$730,375.00</b> | <b>\$958,141.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022            |
|---|---------------------|---------------------|-----------------------|
| <b>Total for Transportation</b>   | <b>\$753,821.00</b> | <b>\$730,375.00</b> | <b>\$958,141.00</b>   |
| <b>Employee Benefits</b>  |                     |                     |                       |
| <b>Employee Benefits</b>  |                     |                     |                       |
| 90108 - State Retirement System - Employee Benefits                                       | \$30,452.00         | \$26,592.00         | \$27,530.00           |
| 90308 - Social Security - Employee Benefits   | \$16,907.00         | \$16,785.00         | \$15,656.00           |
| 90558 - Disability Insurance - Employee Benefits  | \$210.00            | \$190.00            | \$277.00              |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits                        | \$35,260.00         | \$47,833.00         | \$49,535.00           |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits<br><i>Clothing Benefit</i> | \$6,655.00          | \$2,420.00          | \$2,753.00            |
| <b>Total for Employee Benefits</b>  | <b>\$89,484.00</b>  | <b>\$93,820.00</b>  | <b>\$95,751.00</b>    |
| <b>Total for Employee Benefits</b>  | <b>\$89,484.00</b>  | <b>\$93,820.00</b>  | <b>\$95,751.00</b>    |
| <b>Total for Expenditures</b>   | <b>\$843,305.00</b> | <b>\$824,195.00</b> | <b>\$1,053,892.00</b> |
| <b>Total for Expenditures and Other Uses</b>  | <b>\$843,305.00</b> | <b>\$824,195.00</b> | <b>\$1,053,892.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
 Changes in Fund Balance**

|   | 12/31/2024     | 12/31/2023   | 12/31/2022     |
|---|----------------|--------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |              |                |
| 8021 - Fund Balance - Beginning of Year   | \$741,506.00   | \$571,181.00 | \$705,584.83   |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | -            | \$0.00         |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | -              | -            | \$1,451.83     |
| 8022 - Restated Fund Balance - Beginning of Year  | \$741,506.00   | \$571,181.00 | \$704,133.00   |
| Add Revenues and Other Sources  | \$1,142,690.00 | \$994,520.00 | \$920,940.00   |
| Deduct Expenditures and Other Uses  | \$843,305.00   | \$824,195.00 | \$1,053,892.00 |
| 8029 - Fund Balance - End of Year   | \$1,040,891.00 | \$741,506.00 | \$571,181.00   |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

|  | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--|---------------------|---------------------|---------------------|
| <b>Estimated Revenues and Other Sources</b>                  |                     |                     |                     |
| <b>Estimated Revenue</b>                                     |                     |                     |                     |
| 1049 - Est Rev - Property Taxes                              | \$477,751.00        | \$455,373.00        | \$413,290.00        |
| 2399 - Est Rev - Intergovernmental Charges                   | \$200,000.00        | \$200,000.00        | \$200,000.00        |
| 2499 - Est Rev - Use of Money and Property                   | \$10.00             | \$10.00             | \$510.00            |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$9,000.00          | \$1,000.00          | \$1,000.00          |
| 3099 - Est Rev - State Aid                                   | \$159,991.00        | \$140,537.00        | \$140,533.00        |
| <b>Total for Estimated Revenue</b>                           | <b>\$846,752.00</b> | <b>\$796,920.00</b> | <b>\$755,333.00</b> |
| <b>Estimated Other Sources</b>                               |                     |                     |                     |
| 599 - Appropriated Fund Balance                              | \$135,000.00        | \$135,000.00        | \$134,000.00        |
| <b>Total for Estimated Other Sources</b>                     | <b>\$135,000.00</b> | <b>\$135,000.00</b> | <b>\$134,000.00</b> |
| <b>Total for Estimated Revenues and Other Sources</b>        | <b>\$981,752.00</b> | <b>\$931,920.00</b> | <b>\$889,333.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

|  | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--|---------------------|---------------------|---------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                     |                     |                     |
| <b>Estimated Appropriations</b>                          |                     |                     |                     |
| 1999 - App - General Government Support                  | \$20,000.00         | -                   | -                   |
| 5999 - App - Transportation                              | \$813,336.00        | \$776,452.00        | \$735,530.00        |
| 9199 - App - Employee Benefits                           | \$148,416.00        | \$135,468.00        | \$133,803.00        |
| <b>Total for Estimated Appropriations</b>                | <b>\$981,752.00</b> | <b>\$911,920.00</b> | <b>\$869,333.00</b> |
| <b>Estimated Other Uses</b>                              |                     |                     |                     |
| 962 - Other Budgetary Purposes                           | -                   | \$20,000.00         | \$20,000.00         |
| <b>Total for Estimated Other Uses</b>                    | <b>\$0.00</b>       | <b>\$20,000.00</b>  | <b>\$20,000.00</b>  |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$981,752.00</b> | <b>\$931,920.00</b> | <b>\$889,333.00</b> |



Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Balance Sheet**

|   | 12/31/2024    | 12/31/2023    | 12/31/2022    |
|---|---------------|---------------|---------------|
| <b>Assets and Deferred Outflows</b>           |               |               |               |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
Balance Sheet**

|  | 12/31/2024    | 12/31/2023    | 12/31/2022    |
|--|---------------|---------------|---------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>           |               |               |               |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Results of Operations**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022    |
|---|---------------------|---------------------|---------------|
| <b>Revenues and Other Sources</b>           |                     |                     |               |
| <b>Revenues</b>                             |                     |                     |               |
| <b>Property Taxes</b>                       |                     |                     |               |
| 1001 - Real Property Taxes                  | \$361,846.00        | \$352,604.00        | \$0.00        |
| <b>Total for Property Taxes</b>             | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |
| <b>Total for Revenues</b>                   | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |
| <b>Total for Revenues and Other Sources</b> | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Results of Operations**

|  | 12/31/2024          | 12/31/2023          | 12/31/2022    |
|--|---------------------|---------------------|---------------|
| <b>Expenditures and Other Uses</b>           |                     |                     |               |
| <b>Expenditures</b>                          |                     |                     |               |
| <b>Public Safety</b>                         |                     |                     |               |
| <b>Fire Protection</b>                       |                     |                     |               |
| 34104 - Fire Protection - Contractual        | \$361,846.00        | \$352,604.00        | \$0.00        |
| <b>Total for Fire Protection</b>             | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |
| <b>Total for Public Safety</b>               | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |
| <b>Total for Expenditures</b>                | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |
| <b>Total for Expenditures and Other Uses</b> | <b>\$361,846.00</b> | <b>\$352,604.00</b> | <b>\$0.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

|  | 12/31/2024   | 12/31/2023   | 12/31/2022 |
|--|--------------|--------------|------------|
| <b>Analysis of Changes in Fund Balance</b>       |              |              |            |
| 8021 - Fund Balance - Beginning of Year          | \$0.00       | \$0.00       | \$0.00     |
| 8022 - Restated Fund Balance - Beginning of Year | \$0.00       | \$0.00       | \$0.00     |
| Add Revenues and Other Sources                   | \$361,846.00 | \$352,604.00 | \$0.00     |
| Deduct Expenditures and Other Uses               | \$361,846.00 | \$352,604.00 | \$0.00     |
| 8029 - Fund Balance - End of Year                | \$0.00       | \$0.00       | \$0.00     |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

|   | 12/31/2024            | 12/31/2023            | 12/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Non-Current Assets</b>                       |                       |                       |                       |
| <b>Non-Depreciable Capital Assets</b>           |                       |                       |                       |
| 101 - Land                                      | \$40,000.00           | \$40,000.00           | \$40,000.00           |
| <b>Total for Non-Depreciable Capital Assets</b> | <b>\$40,000.00</b>    | <b>\$40,000.00</b>    | <b>\$40,000.00</b>    |
| <b>Depreciable Capital Assets</b>               |                       |                       |                       |
| 102 - Buildings                                 | \$150,794.00          | \$150,794.00          | \$150,794.00          |
| 104 - Machinery and Equipment                   | \$1,329,136.00        | \$1,329,136.00        | \$1,329,136.00        |
| <b>Total for Depreciable Capital Assets</b>     | <b>\$1,479,930.00</b> | <b>\$1,479,930.00</b> | <b>\$1,479,930.00</b> |
| <b>Other Non-Current Assets</b>                 |                       |                       |                       |
| 108 - Net Pension Asset Proportionate Share     | -                     | -                     | \$81,745.00           |
| <b>Total for Other Non-Current Assets</b>       | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$81,745.00</b>    |
| <b>Total for Non-Current Assets</b>             | <b>\$1,519,930.00</b> | <b>\$1,519,930.00</b> | <b>\$1,601,675.00</b> |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

|   | 12/31/2024          | 12/31/2023          | 12/31/2022    |
|---|---------------------|---------------------|---------------|
| <b>Long-Term Obligations</b>                    |                     |                     |               |
| <b>Other Long-Term Obligations</b>              |                     |                     |               |
| 638 - Net Pension Liability Proportionate Share | \$136,273.00        | \$245,867.00        | \$0.00        |
| <b>Total for Other Long-Term Obligations</b>    | <b>\$136,273.00</b> | <b>\$245,867.00</b> | <b>\$0.00</b> |
| <b>Total for Long-Term Obligations</b>          | <b>\$136,273.00</b> | <b>\$245,867.00</b> | <b>\$0.00</b> |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits



Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness**

You have indicated you have no debt data to report.

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bond Repayment**

No Bonds Reported in the Statement of Indebtedness.

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Accounts**

| Account No. | Account Type                | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total        |
|-------------|-----------------------------|--------------------|--------------|---------------------|--------------------|-------------|--------------|
| 6388        | Checking                    | A, B               | \$293,094.28 | \$0.00              | (\$10,850.61)      | \$0.00      | \$282,243.67 |
| 6396        | Checking                    | DB                 | \$317,545.41 | \$0.00              | (\$16,672.09)      | \$0.00      | \$300,873.32 |
| 6636        | Savings                     | A                  | \$91,941.78  | \$0.00              | \$0.00             | \$0.00      | \$91,941.78  |
| 6652        | Savings                     | DB                 | \$372,558.29 | \$0.00              | \$0.00             | \$0.00      | \$372,558.29 |
| 7823        | Checking                    | A                  | \$667.17     | \$0.00              | \$0.00             | \$0.00      | \$667.17     |
| 5693        | Certificate of Deposit (CD) | B                  | \$17,711.35  | \$0.00              | \$0.00             | \$0.00      | \$17,711.35  |
| 7200        | Certificate of Deposit (CD) | A                  | \$234,489.18 | \$0.00              | \$0.00             | \$0.00      | \$234,489.18 |
| 7219        | Certificate of Deposit (CD) | DB                 | \$276,664.34 | \$0.00              | \$0.00             | \$0.00      | \$276,664.34 |
| 2284        | Certificate of Deposit (CD) | A                  | \$196,584.74 | \$0.00              | \$0.00             | \$0.00      | \$196,584.74 |
| 8341        | Certificate of Deposit (CD) | A                  | \$2,500.00   | \$0.00              | \$0.00             | \$0.00      | \$2,500.00   |
| 4928        | Checking                    | B                  | \$5,738.39   | \$0.00              | \$0.00             | \$0.00      | \$5,738.39   |
| 7197        | Certificate of Deposit (CD) | B                  | \$73,420.78  | \$0.00              | \$0.00             | \$0.00      | \$73,420.78  |

Town of Caledonia  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Accounts**

| Account No.                       | Account Type | Associated Fund(s) | Bank Balance   | Deposits In Transit | Outstanding Checks | Adjustments | Total          |
|-----------------------------------|--------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 2990                              | Checking     | B                  | \$2,121.64     | \$0.00              | \$0.00             | \$0.00      | \$2,121.64     |
| <b>Total</b>                      |              |                    | \$1,885,037.35 | \$0.00              | (\$27,522.70)      | \$0.00      | \$1,857,514.65 |
| <b>Total Cash From Financials</b> |              |                    |                |                     |                    |             | \$1,857,514.00 |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Collateralization of Cash**

|  |                       |
|--|-----------------------|
| <b>Total Bank Balance</b>  | \$1,885,037.35        |
| FDIC Insurance   | \$250,000.00          |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured                                    | \$1,637,940.71        |
| <b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b> | <b>\$1,887,940.71</b> |

**Investments and Collateralization of Investments**

|   |        |
|---|--------|
| <b>Investments From Financials</b>  | \$0.00 |
| Market Value as of Fiscal Year End Date   | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

Town of Caledonia  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Employee and Retiree Benefits**

**Total Number**

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 7                   | 19                  |                               |                             |

**Number Receiving Benefits**

| Benefit  | Amount              | Full Time | Part Time | Volunteer | Retiree |
|--|---------------------|-----------|-----------|-----------|---------|
| State Retirement System                                | \$60,904.00         | 7         | 10        |           |         |
| Police Retirement                                      |                     |           |           |           |         |
| Fire Retirement  |                     |           |           |           |         |
| Local Pension Fund                                     |                     |           |           |           |         |
| Social Security  | \$36,952.00         | 7         | 19        |           |         |
| Worker's Compensation                                  |                     |           |           |           |         |
| Life Insurance   |                     |           |           |           |         |
| Unemployment Insurance                                 |                     |           |           |           |         |
| Disability Insurance                                   | \$525.00            | 7         | 19        |           |         |
| Hospital, Medical and Dental Insurance                 | \$74,395.00         | 6         |           |           |         |
| Union Welfare Benefits                                 |                     |           |           |           |         |
| Supplemental Benefit Payments to Disabled Firefighters |                     |           |           |           |         |
| Employee Benefits, Other                               | \$7,198.00          | 5         |           |           |         |
| <b>Total Employee Benefits Paid</b>                    | <b>\$179,974.00</b> |           |           |           |         |